

VIRTUAL ACCOUNTS

PRODUCT CARD

MANAGING COLLECTIONS

Cash Management

SEPA has contributed in a major way towards the harmonisation and the standardisation of formats. You are now in a position to significantly improve your collections through greater automation and accelerate the centralisation of your cash.

➤ Your challenges: Improve the efficiency of your collection process

- **Optimise your reconciliation:** Today, around 50% of your invoices are still manually reconciled and lead to a negative impact on your processes.
- **Centralise your collections:** The collection on a central bank account requires a key to reallocate the funds to the final beneficiary, which is not available in the standard payment information received.

These obstacles are keeping you from taking full advantage of SEPA, and from significantly improving your order-to-cash cycle.

➤ Our answer: Virtual Accounts as a catalyser for efficiency

BNP Paribas offers a comprehensive suite of liquidity management solutions to help corporates to centralise and manage group liquidity on a local, regional or global level.

Physical cash concentration, notional pooling or a combination of both techniques allow our customers to optimise their liquidity across geographies and in multiple currencies. The effect is that surplus liquidity is consolidated and required capital is internally financed to the maximum extent possible.

	RECONCILIATION	CENTRALISATION
Your concerns	<ul style="list-style-type: none"> ➤ Information to identify the payer is not always correct ➤ Quality of remittance information is often poor 	<ul style="list-style-type: none"> ➤ Information to identify the final beneficiary is not available ➤ The creation of intra-company's account entries is not possible
Virtual Accounts benefits	<ul style="list-style-type: none"> ➤ Identification of the payer ➤ Match automatically the funds received to the correct payer 	<ul style="list-style-type: none"> ➤ Identification of the final beneficiary of the funds ➤ Book automatically the funds to the correct beneficiary

BNP PARIBAS SA HAS A SHARE CAPITAL OF 2.480.325.618 EURO - REGISTERED OFFICE : 16 BLD DES ITALIENS 75009 PARIS - RCS PARIS No 662 042 449 IDENTIFIANT CE FR 76662042449 - REGISTERED AS INSURANCE BROKER AT ORIAS No 07 022 735 | SEPTEMBER 2015 (030581897671)



BNP PARIBAS

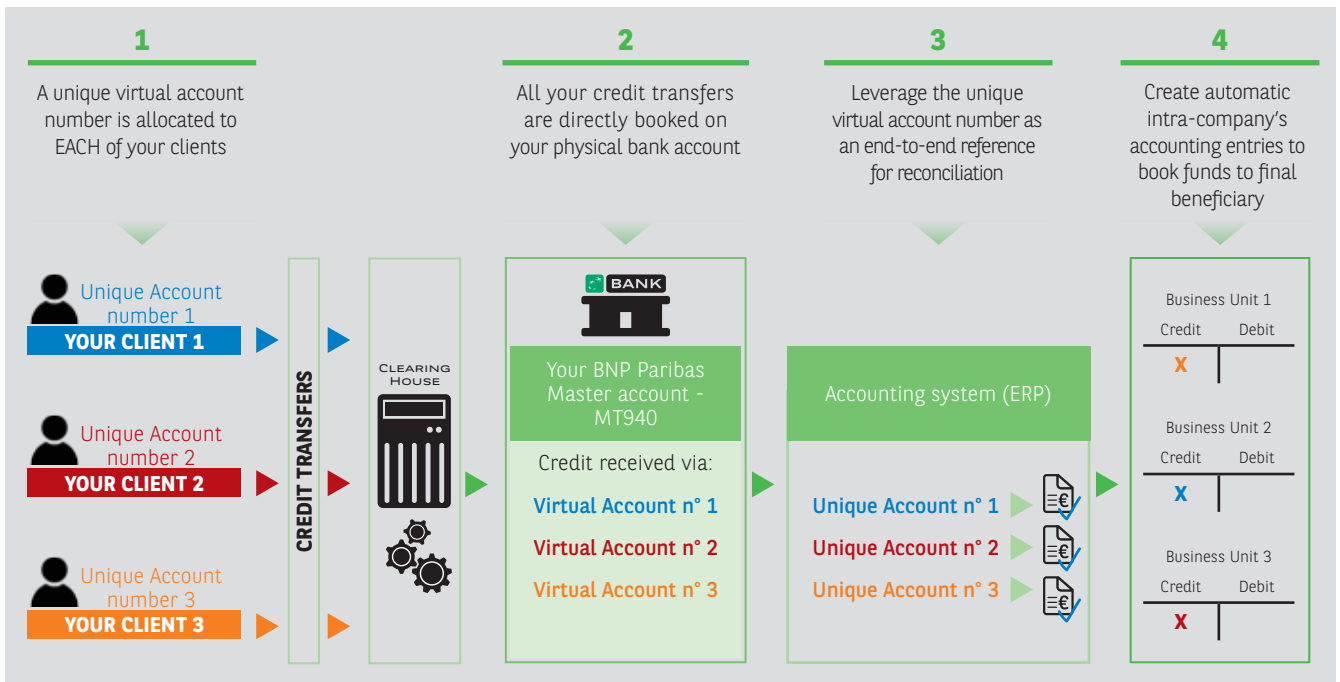
The bank
for a changing
world



➤ Optimisation from the debtor to the beneficiary of funds

An automated transfer of account balances into a central account on a domestic, regional or global level.

- its flexible account structure
- its capacity to support all credit transfers' formats
- its enriched and harmonised reporting statements



➤ Virtual Accounts

An easy-to-implement solution to boost your collection efficiency, with immediate impacts on your performance and organisation.

- ✓ 100% identification of payer
- ✓ 100% identification of final beneficiary
- ✓ Higher client satisfaction
- ✓ Reduction of operational and processing costs
- ✓ Simplification of bank account structure
- ✓ Lower Days Sales Outstanding (DSO)
- ✓ More accurate treasury forecast and credit risk monitoring
- ✓ Improved visibility on the performance of Business Units

**Further questions?
Please contact your
Cash Management Officer.**