

## Adam Smith Awards 2014 ? Holcim

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Holcim is one of the world's leading suppliers of cement and aggregates. Holcim is a global company employing 71,000 people with production sites in around 70 countries. They drastically changed its banking and funding set-up in Europe in two steps. First, a cross-border zero-balance euro pooling structure was established to replace local pools and local working capital facilities in each country. It also selected a single cash management and funding bank for the Eurozone, where previously it had used 46 bank.

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## Netherlands Antilles

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