

Virtual Card

published on 18.12.2015

The Virtual Card serves principally to book and pay secured online transactions (e.g. airplane ticket, hotel, car rental, ?). Business trips and other job-related expenditures can more easily be managed this way.

Description

The Virtual Card serves principally to book and pay secured online transactions (airplane ticket, hotel, car rental?). Business trips and other job-related expenditures can more easily be managed this way. The Virtual Card is complementary to the other existing commercial cards (Corporate, Procurement, Travel Account) for a company?s functional expenditures.

Two solutions exist:

- A web solution, through which users can manually generate Virtual Cards for their purchases.
- A solution integrated into the company?s IT system that automatically generates Virtual Cards.

[Download the leaflet](#)

Benefits

- Enhanced security for online payments: a single-use card number to delegate purchases securely and avoid the risk of fraud and misuse.
- Advanced control: customisable limits and restrictions to control the company?s expenses.
- Greater flexibility: payment periods adapted to the company?s needs.
- Extensive coverage: the VISA network, the worldwide leading payment network.
- Time saving for the company and its staff.
- Better traceability and management of expenses.
- Efficient management and monitoring tools.

Specifications

- A single-use card: a unique and **secure** Virtual Card number is generated for each purchase.
- The option of **configuring** the use of the Virtual Card in order to **reinforce the expenditure control**

- :
- Expenditure ceilings associated with each card.
 - Overall spending limit for the company.
 - Maximum amount per order and per period.
 - Authorised and prohibited suppliers.
 - Deferred payment to suit the company?s needs.
 - The Virtual Card makes it easier to **track and analyse the company?s expenses** by registering additional references for each transaction, up to 10 free-text areas (Cost centre, ID of the traveller, ?).
 - The Virtual Card can be used with **all retailers in the Visa-network**.

[Download
the PDF](#)

Netherlands Antilles

Source URL: <https://www.cashmanagement.bnpparibas.com/our-solutions/solution/virtual-card>