



# SEPA DIRECT DEBIT

## PRODUCT CARD

### PAYMENTS & COLLECTIONS

Cash Management

**SEPA Direct Debit is the solution for your collections in Europe and beyond. With a geographic scope of 34 countries and a standardised processing across the SEPA area it is the foundation of any collections setup. Since its creation BNP Paribas is the largest processor of SEPA Direct Debits through robust processing and application of best practices.**

## ➤ How does SEPA Direct Debit put you in control of you European collections?

### INITIATION

- Standardised ISO20022 XML format for initiation
- File initiation at the latest D-1 from requested collection date and maximum 365 days before requested collection date
- All reconciliation information in the collection is defined by the Creditor

### PREDICTION

- Forecasting based on requested collection date
- Low percentage of unpaid transactions (avg 2,9% European-wide)
- Continuous improvement and prediction based on data analysis

### RECONCILIATION

- Reconciliation information present end to end
- Explicit ISO codes for immediate identification of reason of unpaid
- Instant identification of payer and invoice

### AUTOMATION

- Automate credit control and litigation based on explicit status reporting
- Tailor SDD initiation and reporting to your organisation needs
- Automate recurring or one-off collections to fit your business needs

BNP PARIBAS SA HAS A SHARE CAPITAL OF 2,492,925,268 EURO - REGISTERED OFFICE : 16 BLD DES ITALIENS 75009 PARIS - RCS PARIS No 662 042 449  
IDENTIFIER CE FR 76662042449 - REGISTERED AS INSURANCE BROKER AT ORIAS No 07 022 735 | FEBRUARY 2018



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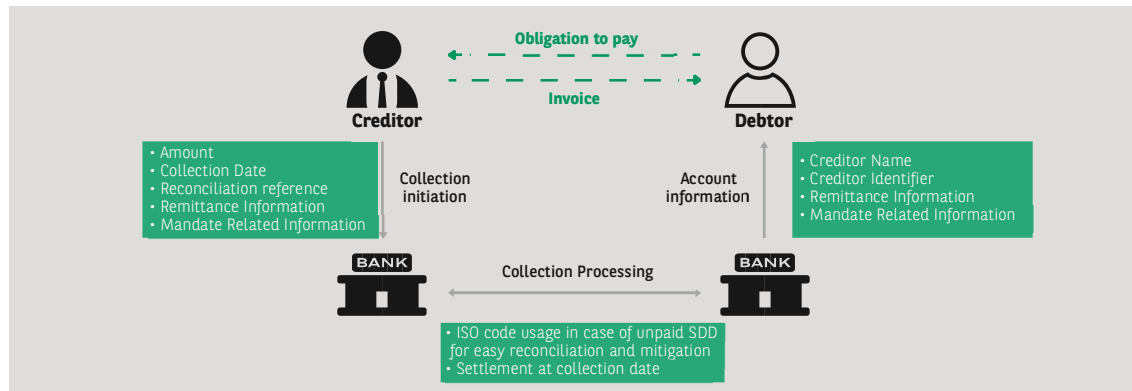
Classification : Internal

## ➤ SEPA Direct Debit scheme

CORE	B2B
☑ Debtor can be a <b>consumer or a business</b>	☑ Debtor must be a <b>business</b>
☑ Signature of mandate between Creditor and Debtor	☑ Signature of mandate between Creditor and Debtor
☑ Refund right for <b>authorised</b> transactions: 8 weeks	☑ Mandate registration by Debtor bank
☑ Refund right for <b>unauthorised</b> transactions: 13 Months	☑ No refund right

## ➤ SEPA Direct Debit workflow

A standardised solution based on the four-corner model. Before the first SEPA Direct Debit initiation the Debtor signs an SDD mandate with the creditor, allowing the automated debit of his account. From that point, the creditor controls the process from the sending of the invoice, to the initiation of the collection. The collection date, amount, remittance information and mandate related information are defined at the initiation and follow the collection end to end.



## ➤ SEPA Countries

