WANT TO BOOST YOUR RECONCILIATION? TAKE CONTROL OF YOUR RECEIVABLES WITH SEPA REQUEST-TO-PAY

Increasing the automatic reconciliation rate of receivables is a crucial business efficiency issue. Thanks to SRTP, you can **gain more control over your collection process.**.

SRTP is a **real-time messaging** functionality, to facilitate a **frictionless payment process** between biller and payer, giving the SRTP initiator a **convenient** way of sending a payment request, the ability to **track the process in real-time** and obtain **payment acceptance** confirmation, and to **improve reconciliation** by being **in control of the remittance** information.

Unique advantages

➢ **Increased Security**: the 4-corner model guarantees the correct identification of both payee and payer;

➢ **De-risk the value chain** by exchanging verified and standardised data on the related business transaction and payment terms, before executing the payment;

➢ **Customer engagement / transparency**: the payer can be offered specific payment conditions and flexibility. The payer can notify the approval or rejection long before a due date of the payment.

➢ **Better Reconciliation**: the close link between the payment data and the payment execution can avoid manual errors and guarantee a fluid reconciliation and data treatment, both for payer and payee.

Creation of open receivables position

Secure Request-To-Pay sent to payer PSP

Acceptance by payer PSP

Payer authorisation of payment

Request-to-pay confirmation

Payment from payer PSP to beneficiary